

SUBCOMMITTEE RECOMMENDATION

HB 4154 Relating to semiconductors

To: Ways and Means Full Committee
From: General Government Subcommittee
Carrier: Senator Sollman

HB 4154 establishes the Semiconductor Talent Sustaining Fund and expands the use of the Oregon CHIPS Fund to include transferring available funding to the Semiconductor Talent Sustaining Fund. The measure permits the Higher Education Coordinating Commission to allocate funding from the Semiconductor Talent Sustaining Fund to provide education, training, and research to assist the semiconductor industry.

The measure also adds assistance from the National Semiconductor Technology Center to the types of federal assistance for which the Oregon CHIPS Fund can be used. The measure exempts programs that receive assistance from the National Semiconductor Technology Center from provisions that require grant recipients to generate minimum amounts of state and local revenue or to create permanent, full-time jobs in Oregon with above-average pay.

The General Government Subcommittee recommends HB 4154 be amended by the –A2 amendment and be reported out do pass, as amended.