

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2024 Regular Session  
Legislative Revenue Office

**Bill Number:** HB 4033  
**Revenue Area:** Medical Provider Tax  
**Economist:** Dae Baek  
**Date:** 02/09/2024

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Extends the long term care assessment for six years from July 1, 2026, to June 30, 2032.

**Revenue Impact (in \$Millions):**

	Biennium	
	2025-27	2027-29
Long Term Care Facility Quality Assurance Fund	\$ 81.2	\$ 172.7

Data Source: Oregon Department of Human Services

**Impact Explanation:** Under current law, the Long Term Care (LTC) facility assessment sunsets at the end of the 2025-26 fiscal year (FY). As of now, FY 2025-26 LTC facility (i.e., nursing facility) assessments are estimated to be \$78.0 million. This bill allows the Oregon Department of Human Services to continue to collect assessment on LTC facilities for six more years. Based on current trends, changes in the bill would mean an estimated \$81.2 million will be collected in FY 2026-27. For the 2027-29 biennium, the assessments are expected to be \$172.7 million. LTC facility assessments will fetch matching federal funds.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No