

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2024 Regular Session
Legislative Revenue Office

Bill Number: HB 4133 - 5
Revenue Area: Timber Taxes
Economist: Chris Allanach
Date: 2.25.24

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases the portion of the Forest Products Harvest Tax dedicated to the Oregon Forest Land Protection Fund from 62.5 cents to one dollar per thousand board feet. The new rate begins in 2025 and is indexed to inflation beginning in 2026.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2023-24	2024-25	2023-25	2025-27	2027-29
Oregon Forest Land Protection Fund	\$0	\$0.3	\$0.3	\$2.9	\$3.7

Impact Explanation:

The estimated impact is based on the projected timber harvest as reported in the March 2024 Economic & Revenue Forecast produced by the Office of Economic Analysis. The tax rate used is the incremental increase in the statutory tax rate as defined in the bill.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required