FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 82nd Oregon Legislative Assembly 2024 Regular Session

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Bill Title: Relating to protections from debt collection; prescribing an effective date.

Government Unit(s) Affected: Department of Revenue, Employment Department, Department of Administrative Services, Judicial Department, Department of Justice, Bureau of Labor and Industries

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Revenue to the Joint Committee on Ways and Means.

This measure modifies the property and fund exemptions from execution of judgement or garnishment. This is anticipated to create a fiscal impact for the Department of Revenue due to updates to the agency's garnishment process. The measure is also likely to reduce amounts collected by the Oregon Employment Department for the Unemployment Insurance Trust Fund and the Paid Leave Oregon Trust Fund.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required