



Legislative Fiscal Office
 82nd Oregon Legislative Assembly
 2024 Regular Session

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 Reviewed by: Michelle Deister
 Date: February 15, 2024

Bill Title: Relating to infrastructure financing; declaring an emergency.

Government Unit(s) Affected: Oregon Business Development Department

Summary of Fiscal Impact

2023-25 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	-	-
Total Fiscal Impact	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	-	-

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

HB 4155 -1 directs the Oregon Business Development Department (OBDD) to study infrastructure financing in Oregon. The study must consider and evaluate what tools the State of Oregon currently and potentially has available to have a positive effect on infrastructure and housing costs in the state. OBDD may enter into an agreement with an entity for the provision of research services related to the study. OBDD may request and receive documents and testimony from any public or private source. OBDD must submit a final report of its findings to interim legislative committees related to infrastructure financing. The measure appropriates \$250,000 General Fund to OBDD in the 2023-25 biennium to conduct this study.

Fiscal Analysis

The measure will have a fiscal impact on OBDD, since it appropriates \$250,000 General Fund to OBDD in the 2023-25 biennium. OBDD will use this funding to conduct the study required by the measure. Given the scope of work anticipated by the study and report and OBDD’s lack of expertise in housing, OBDD plans to contract with an organization to complete the report. The General Fund appropriation will cover the cost of the contract, legal expenses for review by the Department of Justice, and program-related expenses to reimburse for procurement and contract management.

Relevant Dates

The measure declares an emergency and takes effect on passage.

OBDD must submit its final report on the findings of the study by September 15, 2024.

Section 1 of the measure, which requires OBDD to conduct the study and report to interim legislative committees, sunsets on December 31, 2025.