# REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2024 Regular Session Legislative Revenue Office Bill Number: SB 1517 - 1

Revenue Area: Local Government Finance

**Economist:** Chris Allanach

Date: 2.12.24

Only Impacts on Original or Engrossed Versions are Considered Official

### **Measure Description:**

Authorizes the urban flood safety and water quality district to annually assess benefited lands within the managed floodplain for the total amount of revenues required to pay the costs for the succeeding year of district works that directly benefit the lands.

## Revenue Impact (in \$Millions):

This bill may have a revenue impact or an impact on the tax policy of this state or local governments. This statement is for the purpose of moving the bill to the Senate Committee on Finance & Revenue. A full revenue impact analysis will be conducted as the bill is considered in the Senate Committee on Finance & Revenue.

### **Impact Explanation:**

Creates, Extends, or Expands Tax Expenditure: Yes  $\square$  No  $\square$ 

A policy purpose statement will be prepared as the bill is considered in the Senate Committee on Finance & Revenue.

# Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro