

HB 4040 -1, -2 STAFF MEASURE SUMMARY

House Committee On Economic Development and Small Business

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/8, 2/13, 2/15

WHAT THE MEASURE DOES:

The measure requires the Oregon Business Development Department to conduct a study of economic development in Oregon.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 The amendment completely replaces the measure. The amendment requires that, for competitive broadband grant programs, the Oregon Broadband Advisory Council review grant applications for compliance and to make recommendations to the Oregon Broadband Office. The amendment removes the requirement that the Oregon Broadband Advisory Council establishes a grant review committee. The amendment declares an emergency and takes effect on passage.

-2 The amendment completely replaces the measure. The amendment adds the Oregon State Fair and Expo Center to the county fairs served by the program the Oregon Business Development Department develops and implements to award grants to county fairs under section 10, chapter 546, Oregon Laws 2023.

BACKGROUND:

The Oregon Business Development Department is Oregon's economic development agency.