



Legislative Fiscal Office
 82nd Oregon Legislative Assembly
 2024 Regular Session

Prepared by: Michael Graham
 Reviewed by: Michelle Deister
 Date: February 12, 2024

Bill Title: Relating to individual development accounts; declaring an emergency.

Government Unit(s) Affected: Housing and Community Services Department

Summary of Fiscal Impact

2023-25 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	-	-
Total Fiscal Impact	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	-	-

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

HB 4131 appropriates \$10,000,000 General Fund to the Housing and Community Services Department (HCSD) in the 2023-25 biennium to make matching deposits into individual development accounts (IDAs), as provided in ORS 458.690.

Fiscal Analysis

The measure has a fiscal impact on HCSD because it includes \$10,000,000 General Fund appropriation to HCSD in the 2023-25 biennium, which HCSD will pass through to existing IDA program providers. The measure makes no changes to how HCSD administers the IDA program, which is managed via contract by a third-party administrator.

Relevant Dates

The measure declares an emergency and takes effect on passage.