



# Oregon CHIPS Act February 2024 Update

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Office of Governor Tina Kotek

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Business Oregon

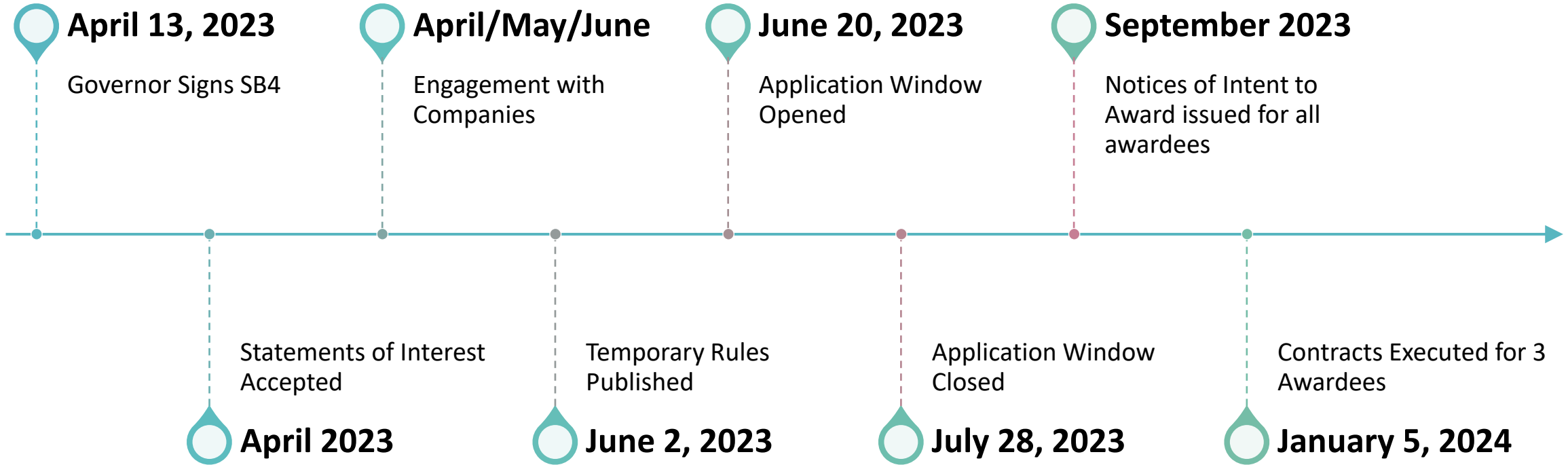
Colin Sears, Global Trade Manager & Semiconductor Liaison



## Oregon CHIPS Act (SB4)

- \$190M in funding to help leverage the federal CHIPS funding
- Jointly administered by the Governor's Office and Business Oregon
- Provides direct funding for eligible semiconductor related projects
- Emphasis is placed on applications that promote the creation, expansion and preservation of semiconductor manufacturing in Oregon
- These awards serve as covered incentives to assist businesses in their federal applications to the U.S. Department of Commerce
- An additional \$50M was set aside in a Special Purpose Appropriation (SPA) and is being considered for allocation during the 2024 short session

# Major Milestones



# Applications - At a glance...

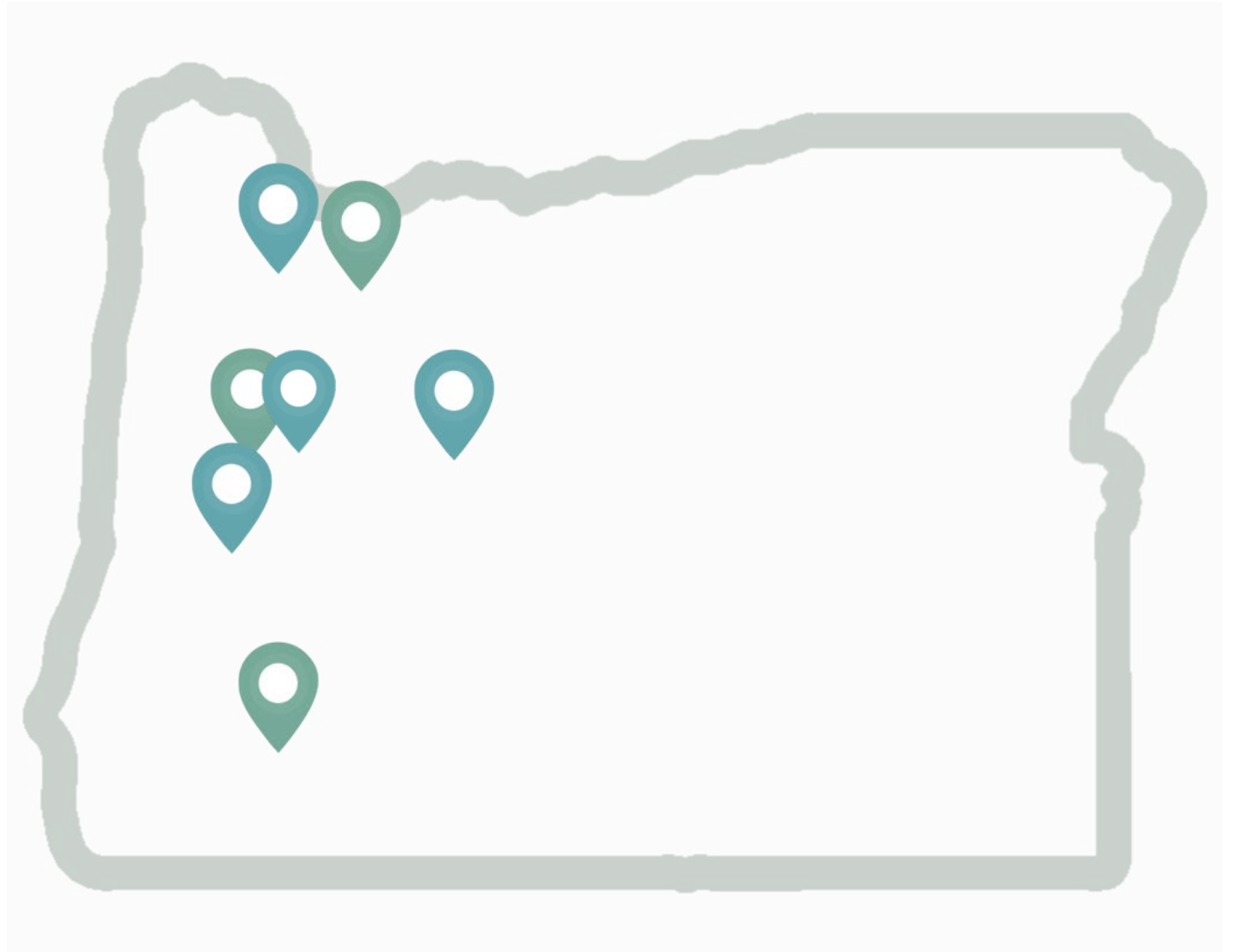
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15 Notices of Intent to Award issued

Geographic and supply chain  
diversity

All have existing connection to  
Oregon

Counties: Benton, Deschutes,  
Jackson, Lane, Linn, Multnomah,  
Washington



# Projected Impacts

\*As presented in applications

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- Total Projected Investment: \$43.8B
  - Total Projected New Jobs (Direct): 6300
  - Total CHIPS Fund Ask: \$504M



# Notice of Intent to Award/Contract Execution

## **Letter of Intent to Award**

- SB 4 required the state to notify each project within 90 days of the application.
- Letter of intent included allocation of funds from \$190 million fund and \$50 million fund. If no action in 2024 then each project will only get its 2023 allocation.
- No money from the Oregon CHIPS fund will be disbursed without an executed contract.

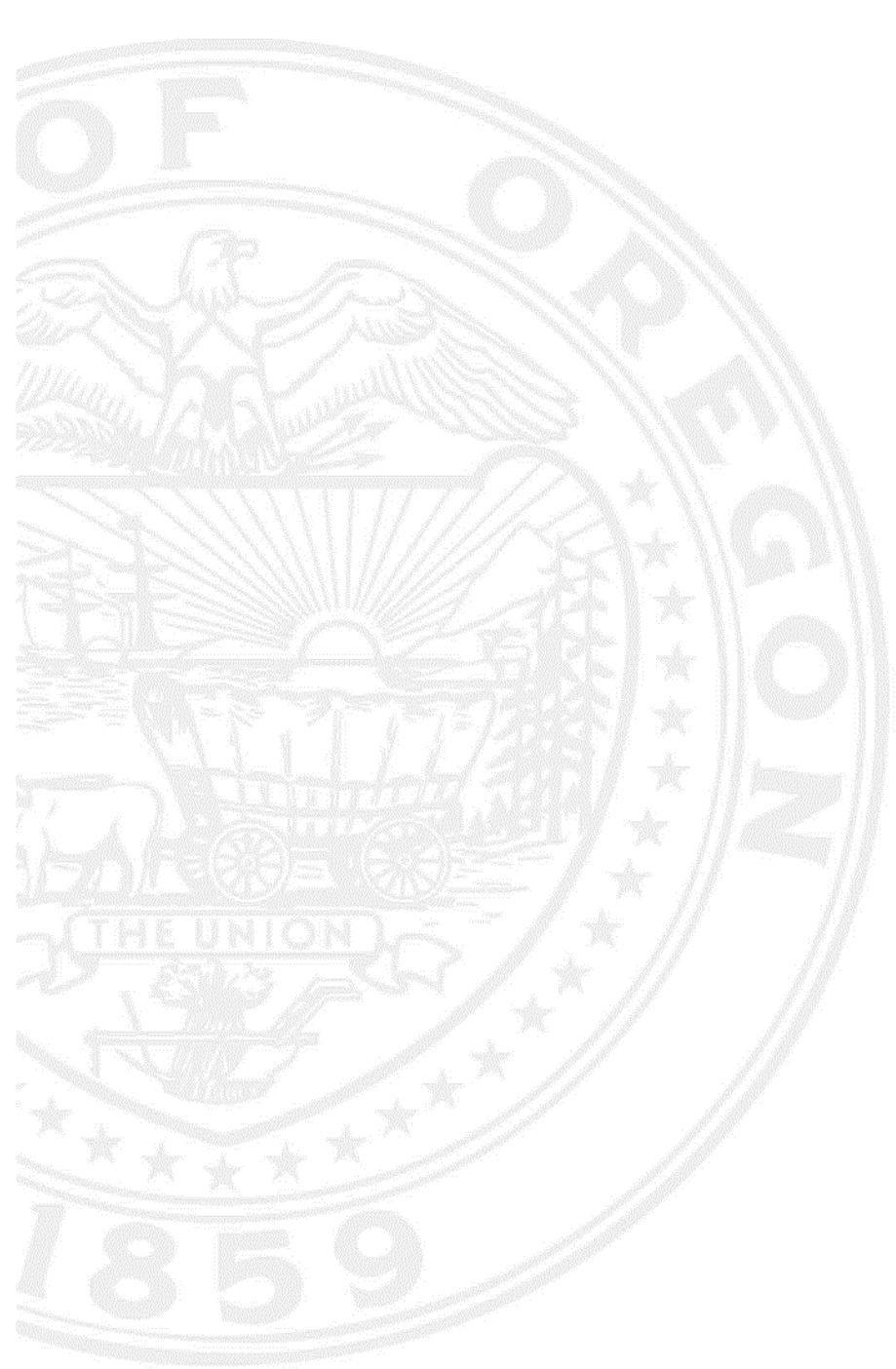
## **Contract Execution**

- To date, three contracts have been executed. All contracts are anticipated to be executed by the end of March 2024.
- In the event projects fall out or are reduced in scope, the related funds will be reallocated to focus on future initiatives focused on workforce development and childcare access.

# Oregon CHIPS Notice of Intent to Award Total

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Company Name	Location of Facility	2023 Award - SB 4 (\$190 Million)	2024 Award - SB 5506 (PENDING \$50 Million)	Total Award
Jireh Semiconductor Incorporated	Hillsboro	\$ 35,500,000	\$ 3,500,000	\$ 39,000,000
Microchip Technology, Inc	Gresham	\$ 9,500,000	\$ 1,500,000	\$ 11,000,000
Qorvo US, Inc	Hillsboro	\$ 500,000	\$ 500,000	\$ 1,000,000
HP, Inc	Corvallis	\$ 8,500,000	\$ 1,000,000	\$ 9,500,000
Analog Devices, Inc	Beaverton	\$ 10,500,000	\$ 1,500,000	\$ 12,000,000
Intel Corporation	Hillsboro	\$ 90,000,000	\$ 25,000,000	\$ 115,000,000
Lam Research Corporation	Tualatin	\$ 19,000,000	\$ 3,000,000	\$ 22,000,000
ATI Specialty Alloys & Components, LLC	Albany	\$ 1,000,000	\$ 600,000	\$ 1,600,000
Arkham Industries LLC (Stratacache)	Eugene	\$ 9,500,000	\$ 9,500,000	\$ 19,000,000
Siltronic Corporation	Portland	\$ 1,500,000	\$ 700,000	\$ 2,200,000
Maxtek Components Corporation dba Tektronix Component Solutions	Beaverton	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000
Tosoh Quartz, Inc	Portland	\$ 500,000	\$ 500,000	\$ 1,000,000
MGP Engineering, LLC	Redmond	\$ 1,500,000	\$ 1,500,000	\$ 3,000,000
Rogue Valley Microdevices, Inc	Medford	\$ 250,000		\$ 250,000
Amorphyx, Incorporated	Corvallis	\$ 250,000		\$ 250,000



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