HB 4101 STAFF MEASURE SUMMARY

House Committee On Economic Development and Small Business

Prepared By: Andrew Hendrie, LPRO Analyst

Meeting Dates: 2/6, 2/8

WHAT THE MEASURE DOES:

The measure requires the Secretary of State (SOS) request personal information when registering a business. Sharing personal information would be voluntary. That information would then be shared by State of Oregon Agencies, small business development centers and Organizations described in the measure. Takes effect on the 91st day following adjournment sine die.

Detailed Summary:

Requires the SOS collect Information about the ethnicity, gender, and veteran status of each owner and principle who applies or renews business registration. Requires sharing information about ethnicity, gender, or veteran status voluntary for those applying for or renewing a business registration. Requires the SOS to share collected information about ethnicity, gender, or veteran status with other state agencies, small business development centers, or Organizations that are community based, foster economic development, and engage in efforts to increase the number of minority owned business, woman owned businesses, or veteran owned businesses in the state as determined by the business registration information center within the SOS office. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

During the 2023 session business associations asked that more information be collected by the SOS in the business registration process and that demographic and contact information would then be shared with qualifying associations. This measure is a continuation of the work done on <u>HB 3272</u>.