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SENATE COMMITTEE ON FINANCE AND REVENUE

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AGENDA

Posted: FEB 13 08:31 AM

THURSDAY

Date: February 15, 2024
Time: 3:00 PM
Room: HR A

Public Hearing

SB 1544

Provides, for purposes of ad valorem property taxation, a specially assessed value for the owner-occupied primary residences of individuals who are at least 65 years of age.

SB 1545

Authorizes a county to allow a homestead rebuilt by the same owner on the same lot to replace the homestead destroyed by the September 2020 wildfires to have a specially assessed value equal to the destroyed homestead's real market value for the 2020-2021 property tax year, to the extent of the square footage of the destroyed homestead.

SB 1562

Increases the maximum amount of the biennial transfer to the Oregon Rainy Day Fund.