

April 13, 2023

To Whom it May Concern,

Our Board is committed to supporting the local building community who provide the housing our community desperately needs. While housing costs are impacted by many variables, Eugene's market is particularly constrained by the lack of buildable lands. Many lots are technically buildable, but because of the lack of core infrastructure, they have sat vacant for far too long.

WOBA supports the City of Eugene's request for \$3.5 million to help finance infrastructure needs for the Crow road area. The city will contribute a match of \$600,000, and with those combined funds important infrastructure can be built in the next 12-18 months. This investment will pave the way for lots to become financially feasible and could allow for over 1,200 housing units to be built.

Eugene has the highest per capita homeless population in the nation, and we have a less than 2% vacancy rate among rentals. Over 25% of homeowners are housing constrained, paying more than 30% of their income on housing costs. To solve all these issues, we must build more units.

Please consider making this investment in Eugene.

Sincerely,

Sid Leiken

Executive Officer