

Submitter: William Glassmire
On Behalf Of:
Committee: Joint Committee On Tax Expenditures
Measure: SB5

I oppose the R&D tax credit proposed in the 2023 bill SB5.

At a time when the Oregon legislature is considering cuts to school funding, it is a poor use of state revenues to give money to for-profit corporations to subsidize R&D. Advocates for the R&D tax credit do not acknowledge the harm funding shortfalls will cause our schools and our children.

R&D is a business expense, and businesses should fund it from their revenues. Please use our state monies to support ordinary Oregonians.

Thank you for your time and attention.

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