

May 3, 2023

Joint Committee On Ways and Means Subcommittee On Capital Construction 900 Court Street NE Salem OR 97301-4047

Dear Co-Chair Steiner, Co-Chair Sanchez, Co-Vice Chairs, and members of the Committee:

We write today to urge the Committee's support of Governor Kotek's budget proposal to provide critical housing investments during for the 2023-25 biennium.

The Network for Oregon Affordable Housing (NOAH) is a statewide non-profit community development financial institution that finances affordable housing projects across the state. We finance affordable multifamily rental properties in communities large and small, and work closely with OHCS and affordable housing developers to create and preserve affordable housing in Oregon. We are strong advocates for affordable housing and community development funding, policies and best practices. Since 2007 NOAH has facilitated the Oregon Housing Preservation Project which together with partners, has preserved over 19,000 units of publicly supported housing and spaces in manufactured home parks.

Oregon's housing crisis continues to impact communities across the state, with many of our cities and towns becoming less affordable each year and far too many of our neighbors experiencing housing instability. The response to this ongoing crisis demands expanding resources for housing production, preservation, and rental assistance. That's why NOAH strongly supports Governor Kotek's request for increased investments in housing opportunity for all.

Governor Kotek's proposed budget includes historic investments in affordable rental housing, home ownership and housing stabilization. In particular, we call your attention to two program areas in the proposal - Affordable Housing Preservation and Manufactured Home Park Preservation.

Governor Kotek's budget request includes \$118 million for preservation of existing publicly supported housing and manufactured housing communities. These investments recognize that Oregon's efforts to build our way out of the affordable housing shortage will be significantly undercut if we fail to preserve the units we already have. That's why we recommend the Committee consider appropriating \$175 million for preservation which is the amount in the Oregon Housing and Community Services Department Agency Request Budget for the biennium, and the amount recommended by the Oregon Housing Alliance.

Affordable Housing Preservation. Oregon needs to maintain our existing affordable rental housing stock. This requires periodic reinvestment to maintain safe, stable, and affordable homes over the long term. Affordable rental properties with thousands of units are at risk of loss due to subsidy contract expirations, conversation to market rate housing or because of significant physical needs due to their age that threaten their continued operation. We can preserve these at-risk properties through sales to preservation-focused developers and project recapitalizations, provided adequate gap financing resources are available.

As part of our role facilitating the Oregon Housing Preservation Project, NOAH maintains a pipeline of projects seeking financial resources for their planned preservation transactions. That pipeline currently includes over 170 affordable projects with 9,100 publicly supported rental homes. The gap financing needed to preserve these properties is estimated at over \$500 million.

The need for preservation resources grows each year as Oregon's portfolio of Publicly Supported Housing ages. Recent OHCS competitive funding rounds for preservation funding were significantly oversubscribed leaving unsuccessful projects in need of critical financing resources. Over the next 10 years, use restrictions will end on 163 affordable housing properties, with over 7,600 rental homes. We need to do all we can to preserve these community assets.

The state's investment of public funds to support preservation transactions leverages millions in private capital sources used to renovate these community assets and reposition them for decades of additional service to their communities. Oregon's investments in preservation have proven to be good public policy.

Manufactured Home Park Preservation. Preserving Oregon's manufactured housing communities is also sound public policy. Statewide, there are approximately 1,100 manufactured housing parks with 62,500 home lots representing a significant portion of the affordable housing stock available to low and fixed-income Oregonians. Preserving manufactured housing communities through sales to resident cooperatives and mission-based nonprofit owners are effective strategies for preserving this naturally affordable housing stock. To date, 35 manufactured housing communities with 2,275 home lots have been permanently preserved through the state's park preservation investments.

Governor Kotek's proposed budget will support preservation of manufactured housing communities. Several park preservation transactions currently in the queue will soon exhaust all available OHCS park resources. Additional park preservation transactions in the pipeline will require gap resources if they are to proceed in the coming biennium.

We also ask the Committee to consider funding **HB 2983** which calls for appropriating \$55 million in General Fund for manufactured housing preservation, development of new manufactured home parks, and to support lending for manufactured home parks by non-profit community development financial institutions.

Preservation of existing publicly supported affordable housing and manufactured home parks is good public policy. Since 2007 OHCS has done an outstanding job preserving nearly 400 at-risk properties with over 19,000 total units. Preserved properties are located in more than 100 Oregon communities, with more than a third being in small towns with populations under 10,000, clearly demonstrating OHCS's commitment to serving all parts of the state.

Thank you for your consideration and for your service to the State of Oregon.

Sincerely,

Bill Van Vliet, Executive Director

Network for Oregon Affordable Housing

Rob Prasch, Preservation Director Network for Oregon Affordable Housing

Attachment: Oregon 10-Year Expiring Property List

OREGON TEN-YEAR EXPIRING PROPERTY LIST OHCS EXPIRATIONS 2023 - 2032

	Preservation							
	Status /	Expiration		0.4			Senate	House
Property	longest	Date	Owner	City	County	# Units	District	District
	restriction							
Hammond House	non-LIHTC		Curry Community Health	Gold Beach	Curry	8	1	1
Saunders Creek HOA	MHP	5/1/31	Saunders Creek Home Owners Association	Gold Beach	Curry	43	1	1
Blueridge Apartments (Riskshare)	non-LIHTC		Housing Authority of Douglas County	Winston	Douglas	71	1	1
Rose Villa	LIHTC	12/31/29	Wishrock & Ray, LLC	Roseburg	Douglas	91	1	2
Willow Glen Apartments	non-LIHTC	12/31/27	Housing Authority of Jackson County	Central Point	Jackson	74	2	4
Manzanita	non-LIHTC	12/29/28	Options for Southern Oregon, Inc	Grants Pass	Josephine	7	2	4
Ramsey Place (fka Hugo Hills)	non-LIHTC	6/15/31	Josephine County a Body Politic	Grants Pass	Josephine	11	2	4
Holly Court Apartments	non-LIHTC	3/17/29	Miinnick, Mr & Mrs	Medford	Jackson	8	3	6
Valley Pines	LIHTC	12/31/32	Wishrock & Ray, LLC	Medford	Jackson	120	3	6
Four Oaks (Medford)	non-LIHTC	6/27/31	ACCESS	Medford	Jackson	7	3	6
Crossroads (fka Ontario Auto Court)	non-LIHTC	3/26/23	Jeannine Barnard	Ontario	Malheur	9	3	6
A Street Apartments	non-LIHTC	1/12/31	Laurel Hill Center, Inc	Springfield	Lane	12	4	7
Mary Skinner Apartments	non-LIHTC	4/13/32	St Vincent de Paul Society of Lane County, Inc.	Eugene	Lane	40	4	8
Mariner Heights (2 OHCS Programs)	non-LIHTC	12/15/32	Housing Authority of Lincoln County	Newport	Lincoln	16	5	10
Hillcrest Mobile Home Park	MHP	9/30/32	St Vincent de Paul Society of Lane County, Inc.	Oakridge	Lane	30	6	12
Harwood Mobile Manor	MHP	12/10/31	St Vincent de Paul Society of Lane County, Inc.	Junction City	Lane	26	6	12
Heeran Residential Center	non-LIHTC	9/15/28	Homes for Good Housing Authority (HACSA)	Eugene	Lane	16	7	13
Park Rose Apartments	non-LIHTC	11/30/29	Albany Partnership for Housing & Community Development	Albany	Linn	13	8	15
Creekside Park Duplexes	non-LIHTC		Marion County Housing Authority	Aumsville	Marion	8	9	17
Village East (Salem)	LIHTC	6/17/23	CR Village East Impact Comunities, LLC	Salem	Marion	112	10	19
East State Street Project	non-LIHTC		Salem Self-Help Housing, LLC	Salem	Marion	5	10	19
Vista Apartments	non-LIHTC	6/15/32	Shangri-La Corporation	Salem	Marion	12	10	19
Highland Properties	non-LIHTC		Salem Self-Help Housing, LLC	Salem	Marion	9	11	21
Fisher/Sizemore Project	non-LIHTC		Integrated Supports for Living, Inc.	Salem	Marion	12	11	22
Lancaster Terrace Apts	LIHTC		Tokarski, Larry	Salem	Marion	104	11	22
Rose Park Apartments	non-LIHTC		Rose Park Dundee, LLC (Wahl, William & Claudia)	Dundee	Yamhill	45	12	23
Hawthorne Villa	LIHTC		Hawthorne Villa LLC	Tigard	Washington	119	13	25
Wiedemann Park	LIHTC		Cascade Housing Group, L.L.C.	Wilsonville	Clackamas	58	13	26
Linc245	LIHTC		Oregon Pacific Investment and Development Company	Portland	Multnomah	198	14	28
Briarcreek Apartments	LIHTC		Bell, David (GSL Briarcreek Investors, LLC)	Hillsboro	Washington	216	15	30
Hilltop Apartments	non-LIHTC		Clatsop Community Action	Astoria	Clatsop	22	16	32
Hudson's Pointe	LIHTC		Society of St Vincent de Paul Portland Oregon	Seaside	Clatsop	31	16	32
Stadium Station	LIHTC		Hearthstone Housing Foundation & Bayside Communities	Portland	Multnomah	115	17	33
Yards at Union Station A	LIHTC		Home Forward	Portland	Multnomah	158	17	33
Fifth Avenue Place Apartments	LIHTC		Menashe, Michael	Portland	Multnomah	70	17	33
Yards at Union Station B	LIHTC		Bell, David	Portland	Multnomah	321	17	33
Collins Circle	LIHTC		Rose Smart Growth Investment Fund I, L.P.	Portland	Multnomah	124	17	33
Fifth Avenue Court	LIHTC		Cascade Housing Association (Member)	Portland	Multnomah	96	17	33
Bethany Meadows I	LIHTC		Bell, David (GSL Bethany Investors, LLC)	Portland	Washington	208	17	34
Bethany Meadows II	LIHTC		Bell, David (GSL Investors Master LLC)	Portland	Washington	132	17	34
Terrace View	LIHTC		Keefe, James (BCC Corporation)	Tualatin		100	17	37
Tualatin Meadows	LIHTC		Fitterer, Brian	Tualatin	Washington	240	19	37
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OREGON TEN-YEAR EXPIRING PROPERTY LIST OHCS EXPIRATIONS 2023 - 2032

	Preservation							
5 .	Status /	Expiration		0.1			Senate	House
Property	longest	Date	Owner	City	County	# Units	District	District
	restriction							
Lake Crest	LIHTC		PCMFM, LLC	Milwaukie	Clackamas	229	20	40
Fox Pointe	LIHTC		Post Investment Group	Milwaukie	Clackamas	96	20	40
Clackamas Apartments NCGC-45	non-LIHTC		Housing Authority of Clackamas County	Clackamas	Clackamas	20	20	40
Grand Oak Trio - Grand Oak	non-LIHTC		REACH Community Development, Inc.	Portland	Multnomah	42	21	42
Grand Oak Trio - Rex Arms	non-LIHTC		REACH Community Development, Inc.	Portland	Multnomah	62	21	42
Grand Oak Trio - Wilshire	non-LIHTC	3/1/25	REACH Community Development, Inc.	Portland	Multnomah	42	21	42
Belmont Dairy, The	LIHTC	12/31/26	Obletz, Douglas	Portland	Multnomah	85	21	42
Dawson Park Plaza	LIHTC	12/31/23	Home Forward	Portland	Multnomah	67	22	43
Alberta Plaza (fna Garlington Plaza)	non-LIHTC	5/15/24	Cascadia Behavioral Healthcare, Inc	Portland	Multnomah	23	22	43
MLK-Wygant Housing	non-LIHTC	8/15/28	Olberding, Jane	Portland	Multnomah	38	22	43
Village Garden	LIHTC	6/1/29	Nikzad, Abbas & Helen	Portland	Multnomah	59	22	43
Faulkner Place	non-LIHTC	11/15/30	Cascadia Behavioral Healthcare, Inc	Portland	Multnomah	16	22	43
Barbara Roberts House	non-LIHTC	7/15/31	Cascadia Behavioral Healthcare, Inc	Portland	Multnomah	10	22	43
Irvington Village (nka Irvington	LIHTC	12/31/31	Providence Health & Services - Oregon	Portland	Multnomah	104	22	43
Pier Park	LIHTC	12/31/26	Post Investment Group	Portland	Multnomah	164	22	44
Rose City Center Apts	non-LIHTC	10/15/24	GFT Rose City, LLC	Portland	Multnomah	55	23	45
Rose Wood Apartments	non-LIHTC	10/15/27	Central City Concern	Portland	Multnomah	36	23	45
Country Squire Apartments	non-LIHTC	5/23/27	Rose Community Development Corporation	Portland	Multnomah	32	23	46
St Anthony Village	LIHTC	12/31/28	Village Enterprises	Portland	Multnomah	127	23	46
Lafayette Court	non-LIHTC	12/15/29	Cascadia Behavioral Healthcare, Inc	Portland	Multnomah	32	23	46
Pisgah Home Colony (aka Pisgah-	non-LIHTC	10/23/31	Cascadia Behavioral Healthcare, Inc	Portland	Multnomah	18	23	46
Morrison's Rosemont Program	non-LIHTC	4/13/32	Morrison Child and Family Services	Portland	Multnomah	30	23	46
Cherry Blossom	LIHTC	12/31/25	BCC Corporation	Portland	Multnomah	120	24	47
Floyd Light Apartments	LIHTC	12/31/26	REACH Community Development, Inc.	Portland	Multnomah	51	24	47
Powell Boulevard Apartments	non-LIHTC	7/24/26	REACH Community Development, Inc.	Portland	Multnomah	20	24	48
Garden Park Estates	LIHTC	12/31/32	Pacificap Holdings, LLC & Innovative Housing, Inc.	Portland	Multnomah	63	24	48
Cherry Ridge	LIHTC	12/31/25	John, Charles	Troutdale	Multnomah	160	25	49
Gresham Recovery Center	non-LIHTC	2/15/27	Comprehensive Options for Drug Abusers, Inc.	Portland	Multnomah	59	25	50
Berry Ridge Apartments	LIHTC	12/31/28	Bell, David (GSL Berry Ridge Investors, LLC)	Gresham	Multnomah	248	25	50
Project Open Door	non-LIHTC		Home Forward	Gresham	Multnomah	13	25	50
Whispering Pines Senior Village	non-LIHTC	6/20/31	Estacada VOA Elderly Housing Inc	Estacada	Clackamas	62	26	51
East Hill Village	non-LIHTC	4/26/26	Columbia Cascade Housing Corporation	The Dalles	Wasco	8	26	52
Pear Blossom Orchard	non-LIHTC		Stadelman Fruit LLC	Parkdale	Hood River	8	26	52
Casa de Alma	non-LIHTC	12/31/32	Hacienda Community Development Corp	Hood River	Hood River	20	26	52
Kearney Avenue	non-LIHTC		Cascade Community Development	Bend	Deschutes	10	27	53
Emma's Place	non-LIHTC		Housing Works	Bend	Deschutes	11	27	53
Cedarwest Apartments	LIHTC		Cedarwest Bend, LLC	Bend	Deschutes	121	27	54
Haven, The	non-LIHTC		SoCo Development Inc.	Klamath Falls	Klamath	8	28	56
Sage Court	LIHTC		Randall Brothers LLC	Hermiston	Umatilla	36	29	57
Irrigon Farm Labor Housing (HDGP)	non-LIHTC		CAPECO	Irrigon	Morrow	8	29	57
Birch Creek Manor I	non-LIHTC		Housing Authority of the County of Umatilla	Pilot Rock	Umatilla	8	29	58
Park Street Apartments	non-LIHTC		Chrisman, Doug	Enterprise	Wallowa	11	29	58

OREGON TEN-YEAR EXPIRING PROPERTY LIST OHCS EXPIRATIONS 2023 - 2032

Property	Preservation Status / longest restriction	Expiration Date	Owner	City	County	# Units	Senate District	House District
Mallard Heights	non-LIHTC	3/20/31	Chrisman, Doug	Elgin	Union	11	29	58
Ramo Flat Apartments	non-LIHTC	11/19/31	Chrisman, Doug	Union	Union	11	29	58
Elms Apartments, The	non-LIHTC	1/19/26	Northeast Oregon Housing Authority	Baker City	Baker	24	30	6
Sunset Apartments Ontario	LIHTC	12/31/26	Hill, Riley	Ontario	Malheur	9	30	6
Parkview Village Apts	non-LIHTC	8/7/28	Housing Authority of Malheur County	Ontario	Malheur	48	30	60

Totals: 5,652

OREGON TEN-YEAR EXPIRING PROPERTY LIST HUD SECTION 8 CONTRACT EXPIRATIONS 2023 - 2031

Property Name	Contract Provider	City	County	Total Units	HUD Units	HUD Contract Expiration Date	Senate District	House District
Pine Village	HUD	Bandon	Coos	30	30	04/30/24	1	1
Rose Apartments	HUD	Roseburg	Douglas	40	40	12/30/29	1	2
Roseburg Project	HUD	Roseburg	Douglas	10	10	03/31/23	1	2
Golden Rain	HUD	Grants Pass	Josephine	38	38	11/30/26	2	3
Mill Creek Apts	HUD	Glendale	Douglas	17	17	03/31/24	2	4
Glenridge Terrace	HUD	Medford	Jackson	50	46	09/30/26	3	6
Island Park Apartments	HUD	Springfield	Lane	17	17	10/31/26	4	7
Lawrence Court	HUD	Eugene	Lane	51	51	07/31/25	4	8
Pinewood Manor	HUD	Newport	Lincoln	45	45	03/31/25	5	10
Surfwood Manor	HUD	Lincoln City	Lincoln	48	48	03/31/25	5	10
Evergreen Court	HUD	Jefferson	Marion	12	12	04/30/26	6	11
Gateway Apartments	HUD	Cottage Grove	Lane	37	37	12/22/26	6	12
Abbie Lane	HUD	Eugene	Lane	25	25	11/30/25	7	13
Hawthorne Park	HUD	Eugene	Lane	30	20	07/31/24	7	14
Village Oaks	HUD	Eugene	Lane	67	21	07/31/31	7	14
Millwood Manor	HUD	Albany	Linn	46	46	04/30/23	8	15
Glenwood Manor	HUD	Corvallis	Benton	60	60		8	16
Oak Park Village	HUD	Stayton	Marion	32	32	09/30/23	9	17
Briarwood Manor	HUD	Keizer	Marion	10	10		11	21
Burnwood Manor	HUD	Woodburn	Marion	28	18		11	22
Campus Court Apartments	HUD	Salem	Marion	47	47	01/31/27	11	22
Fischer Court I	HUD	Salem	Marion	47	47	01/31/26	11	22
Fischer Court II	HUD	Salem	Marion	16	16	08/31/26	11	22
Forest Manor Apts 1	HUD	Forest Grove	Washington	19	19	03/31/30	15	29
Forest Manor Apts 2	HUD	Forest Grove	Washington	6	6		15	29
Forest Villa Apartments	HUD	Forest Grove	Washington	84	84	09/30/30	15	29
Smallwood Apartments	HUD	Hillsboro	Washington	17	17	08/23/30	15	29
Owens-Adair Building	HUD	Astoria	Clatsop	46	46	08/12/31	16	32
Albina Plaza	HUD	Portland	Multnomah	8	8	05/31/24	22	43
Fremont Manor	HUD	Portland	Multnomah	28	28	08/31/24	22	43
King Dishman Court	HUD	Portland	Multnomah	14	14	02/28/26	22	43
Myers Court	HUD	Portland	Multnomah	20	18	09/30/30	22	43
Emilie House	HUD	Portland	Multnomah	41	40	07/31/31	23	45
Prescott Place	HUD	Portland	Multnomah	20	19	04/08/30	23	45
Kirkland Union Manor II	HUD	Portland	Multnomah	75	75	04/30/25	23	46
Summer Run Apts	HUD	Portland	Multnomah	50	50	04/30/25	23	46
Me Re Center	HUD	Portland	Multnomah	10	5		24	48
McCarthy Place	HUD	Portland	Multnomah	10	10	08/31/31	25	49
The Pines 1	HUD	Gresham	Multnomah	47	47	07/31/31	25	49
The Pines 2	HUD	Gresham	Multnomah	13	13		25	49
Westside Village	HUD	The Dalles	Wasco	44	44	11/30/24	26	52
Greenwood Manor	HUD	Bend	Deschutes	40	40	03/31/26	27	53
Housing Opportunities	HUD	Redmond	Deschutes	8	8		27	53
Residential Housing	HUD	Redmond	Deschutes	5	5		27	53

OREGON TEN-YEAR EXPIRING PROPERTY LIST HUD SECTION 8 CONTRACT EXPIRATIONS 2023 - 2031

Property Name	Contract Provider	City	County	Total Units	HUD Units	HUD Contract Expiration Date	Senate District	House District
Lake Park Towers	HUD	Klamath Falls	Klamath	39	39	03/31/25	28	56
Canyon Villa Estates	HUD	Madras	Jefferson	19	19	11/03/26	30	59
Golden Age Manor I	HUD	Madras	Jefferson	8	8	03/31/24	30	59
Golden Age Manor II	HUD	Madras	Jefferson	16	16	08/31/24	30	59
Ochoco Manor	HUD	Prineville	Crook	28	28	09/30/24	30	59
Marylhurst	HUD	Burns	Harney	18	18	01/31/23	30	60
Ontario Villa	HUD	Ontario	Malheur	13	13	04/30/24	30	60
Rosewood Terrace (Ontario)	HUD	Ontario	Malheur	35	35	07/31/24	30	60

Totals: 1,584 1,505

OREGON TEN-YEAR EXPIRING PROPERTY LIST RURAL DEVELOPMENT MORTGAGE MATURITIES 2023 - 2032

Property Name	RD Expire / Withdraw	Owner (Seller) / Buyer	City	County	Total Units	RA Units	Senate District	House District
Blueridge Apartments	08/24/31	Housing Authority of Douglas County	Winston	Douglas	71	35	1	1
Gold Beach Apts	03/09/24	Fenner, Lois (estate)	Gold Beach	Curry	20	16	1	1
Gold Beach Apts		Fenner, Lois (estate)	Gold Beach	Curry	14	12	1	1
Lakeside Garden	05/22/30	Sullivan, Dwight V (Estate)	Port Orford	Curry	12	2	1	1
Port Orford Apts	04/10/25	Fenner, Lois (estate)	Port Orford	Curry	14	11	1	1
Shoreview Gardens	09/28/29	Sullivan, Dwight V (Estate)	Gold Beach	Curry	10	7	1	1
Gateway Village	12/27/32	Houing Authority of Douglas County	Drain	Douglas	14	12	1	2
Apple Rogue Apts	04/24/28	Franklin, Myrtle	Grants Pass	Josephine	16	16	2	3
Nyssa Manor	05/21/27	Nyssa Manor Or Ltd (Lee Pacific)	Nyssa	Malheur	20	19	3	6
Ontario Manor	04/07/27	OMOL1, LLC (Lee Pacific)	Ontario	Malheur	24	22	3	6
Ontario Manor II	09/08/29	OMOL1, LLC (Lee Pacific)	Ontario	Malheur	24	22	3	6
Fountain Court Apts	12/23/29	Nored (GRACE MANOR LTD)	Harrisburg	Linn	5	5	6	11
Covered Bridge	07/28/31	Juhr (Flora Thompson LP)	Lowell	Lane	40	13	6	12
Eric Park Apartments		Nill, Herbert N	Junction City	Lane	20	19	6	12
Arbor Terrace	01/01/26	Clackamas County HA	Molalla	Clackamas	25	4	9	18
Countrywood Manor		Liebreich/Lee Pacific Properties	Dallas	Polk	50	46	12	23
Cornelius Park Apts	06/29/24	Bienestar	Cornelius	Washington	24	12	15	29
Elm Park Phase II	03/31/23	Bienestar	Forest Grove	Washington	12	4	15	29
Country Garden Apts	08/08/24	Montgomery, Robert (estate)	Sandy	Clackamas	10	10	26	51
Columbia View	06/10/24	Columbia View Apts, LLC	Cascade Locks	Hood River	12	10	26	52
Flora Thompson Apts		Juhr (Flora Thompson LP)	The Dalles	Wasco	40	13	26	52
PE PEEP' AAK	11/18/32	The Klamath Tribe	Chiloquin	Klamath	14	14	26	55
Irrigon Farm Labor	11/28/27	CAPECO	Irrigon	Morrow	8	8	29	57

Totals: 499 332

Total Expirations and Maturities 2023 - 2032

Subsidy Program	Properties	Units
OHCS Funded	89	5,652
HUD Rental Assistance Contracts	52	1,584
USDA Rural Development	22	499
Totals:	163	7,735