

Submitter: Rachel Browning

On Behalf Of:

Committee: Joint Committee On Tax Expenditures

Measure: HB2079

Thirty-nine (39) states already implement a state historic tax credit to leverage the federal historic tax credit. Analyzing how a state tax credit could help achieve Oregon's housing, equity, climate and other goals would be helpful data to analyze. Currently there is only one state incentive geared for historic resources, the Special Assessment of Historic Property Program. It works for a small subset of commercial resources but is insufficient to assist a range of property types and owners to invest in our State's existing historic resources. The study envisioned in HB 2079 would help create a deeper understanding of the range of potential new incentives that could be offered in a more equitable manner to Oregonians investing in our existing resources, especially on needed items like housing, energy efficiency, seismic retrofits or ADA.