

Submitter: Russell Johnson

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB976

I oppose this Bill.

After reading most of the testimonies in support of this Bill it is very clear it is all about
* redistributing the wealth and taking away incentive especially for the young people
in Oregon.

This is the formula use by communists and Marxist plain and simple.

Poverty cannot be reduced, in the long term by " redistribution" of wealth. It can only
be done by leaving people free to produce and keep the wealth they create." Jaana
Woiceshyn

Business Ethics and Competitive Strategies Hyskayane School of Business,
University of Calgary, Canada.

* " the transfer of income and wealth (including physical property) from some
individuals to other through a social mechanism such as taxation, welfare, public
service, land reform, monetary policies, confiscation, divorce or tort law on an
economy- wide basis rather than between selected individuals in order to reduce
poverty.

This Bill goes against everything that America as a free county stands for. Bills like
this make Oregon a place difficult to do business. That is why so many are leaving.

If you believe in America and it values you will OPPOSE SB 976.