

Submitter: LAURIE KIMMELL

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB976

This bill reads like Karl Marx, Communist Manifesto where one class (Bourgeois) controls everything and the proletariat is oppressed by that class..The staff Measure Summary reads: for taxpayers with adjusted gross income in excess of \$250k disallows mortgage interest deduction for interest paid or accrued on indebtedness of taxpayer's principal residence." The Bourgeois as this bill indicated(250k income) will take home less than 1/2 by the time that the Oregon State Income tax (10%+) is deducted, Oregon Property tax, Federal Income tax, gas tax, road tolls, and inflation. The Bourgeois becomes the Proletariat oppressed by the ruling class which is the Legislative Branch.

Adjusted gross income is not a key indicator of wealth. There is not any real purpose of this bill, other then to stick it to the middle Class home owner (families & retiree's) who in turn will relocates across the river (Snake & Columbia) and then Oregon will becomes a ghost town. Then the money goes to the state General fund and is spent on some egalitarian venture that is not needed.