



Mid Valley General Agency LLC

888 Madison St NE, Ste 100

Ph: 503-365-7001 or 888-565-7001

Fax: 503-365-7354 or 888-265-7353

www.midvalleyga.com

DATE: April 17, 2023

TO: Senator Floyd Prozanski, Chair
Senate Judiciary Committee

FROM: Cameron Deiss, Member LLC
Mid Valley General Agency, LLC

SUBJECT: Opposition to HB 3243-A

Mr. Chair and Members of the Committee:

My name is Cameron Deiss of Mid Valley General Agency, LLC in Salem, Oregon and I am strongly opposed to HB 3243-A. My firm works with roughly 500 retail insurance offices across our great state, and I can attest that this bill will harm them, their customers, and their carriers. I come to this conclusion after seeing similar bills passed in other states.

Oregon's Insured Code, which is enforced by the Department of Consumer and Business Services (DCBS) serves Oregon insurance consumers extremely well. The system we have already provides strong protections to consumers in insurance transactions and there is no reason to believe that this system needs to change.

Passing legislation such as HB 3243-A would only negatively affect the consumer and insurance industry professionals, while enriching the trial lawyers who sponsor bills like this each session (I note that one of the chief sponsors of this bill has filed a potential conflict of interest statement). Passage of this or similar legislation leads to:

- An increase in the number of frivolous lawsuits, including fraudulent lawsuits.
- Higher costs related to the insurance claims process.
- Loss of available carriers (some carriers will stop writing within our state).
- An increase in insurance premiums.

I note that there is no fiscal impact shown in the bill overview, however I feel this is a falsehood. There will be an increasing number of lawsuits that will tie up our courts and backlog an already stressed system. The fiscal impact on insurance consumers will be substantial as well, with likely rate increases of 20%-40% (like other states that have passed bills such as this) as the full effects of this bill start to present themselves. I believe this needs to be taken into consideration when deciding this bill's fate.

I urge the committee to vote No on HB 3243-A as it does nothing but hurt Oregon insurance consumers.

Regards,

Cameron Deiss
Mid Valley General Agency, LLC
Salem, OR
cdeiss@midvalleyga.com
503-365-7001