

Submitter: Donna Torres

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1018

Although no one has opposed this or even tried to figure out how it would effect the elderly/senior citizen population on social security, I would like to provide a scenario.

Current Tax Table Link for 2022:

<https://www.oregon.gov/dor/programs/individuals/Documents/Full%20year%20resident,%20Form%20OR-40%20filers.pdf>

Scenario: A senior citizen bringing in \$25,000 per year who is married is currently taxed at \$1,655. According to this bill's text, that person would now be taxed at "Over \$5,000 but not over \$125,000" which is \$298 plus 8.75% of the excess over \$5,000. In other words, 8.75% of \$20,000 plus \$298. That equals \$2,000, an increase in tax of \$345.

Is this a sneaky way of taxing the poor?

I respectfully ask you to Vote NO on this bill.