

SB 5

Accushape Inc. is in Albany. Accushape is a critical supplier of a special form of titanium powder used by the fast-growing orthopedic industry and now is a critical supplier to the hydrogen clean energy initiative. The hydrogen clean energy industry will be the next decades growth industry. It is important that Oregon establishes fundamental technology positions in this critical new industry.

Accushape is currently in the process of developing a specific new process for the reduction of titanium because the current sources of supply are not adequate to meet existing and expected demand. Accushape has 10 employees. If our research efforts are successful, the currently indicated demand would likely increase our employment to 20 to 50 employees.

Accushape would not qualify for CHIPS Act grants, and therefore would not qualify for the proposed research tax credits.

While various forms of clean energy to charge batteries are available the only method to replace fossil fuels with a continuous source of energy is the hydrogen process. Ships, planes, and trucks that move goods need a continuous source of energy.

It would be a serious mistake to limit research incentives in Oregon to Chips act grant recipients placing Oregon behind in the race for the biggest change in economic activity as clean energy replaces fossil fuels.

If SB 5 is to be effective in simulating new industry in Oregon, the research tax credit must be available to all firms in Oregon. The credit must be transferable since developing companies may not have adequate income to use the credit or could be acquired after developing a new technology by a larger entity better able to grow the technology.

Robert G. Lee, Owner of Accushape, Inc.