

Submitter: Nikolai Ursin

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB976

Chair Meek, Vice-Chair Boquist, and Members of the Committee,

Thank you for the opportunity to submit testimony today in support of SB 976. The current design of the Mortgage-Interest Deduction subsidizes the 2nd homes of Oregon's most wealthy households while thousands of people sleep on our city streets. It's unconscionable to allow the status quo to continue. SB 976 thoughtfully realigns the MID to continue benefiting moderate income families and first-time home buyers, while reallocating revenue that was subsidizing Oregon's wealthiest to pay for programs that deal with the homelessness crisis and benefit families who actually need public support.

SB 976 is common sense legislation that deserves your vote. Thank you for your consideration.

Nikolai Ursin