



CITY OF

PORTLAND, OREGON

Ted Wheeler, Mayor
Carmen Rubio, Commissioner
Dan Ryan, Commissioner
Rene Gonzalez, Commissioner
Mingus Mapps, Commissioner

To: House Committee on Revenue

From: City of Portland

Date: April 4, 2022

RE: Support for HB 2199

Chair Nathanson, Vice-Chairs Reschke & Walters, Members of the Committee,

The City of Portland strongly supports extending the sunset of enterprise zones from 2025 to 2035 and respectfully requests your support on House Bill 2199.

Since 1986, more than 75 companies have participated in Portland's Enterprise Zone (E-Zone) program and approximately 45 more projects are active today. Over the last two decades, the City's E-Zone programs have leveraged nearly \$2 billion in private investment and have created and retained between five and ten thousand full time jobs. These companies have invested anywhere from \$100,000 to \$190 million in facilities, equipment, and machinery as a part of their E-Zone qualified investments.

This includes investment from Daimler Trucks North America, which committed to Portland for its North America headquarter with a \$140 million investment and the addition of 500 high paying engineering jobs, along with a strong commitment to lead supplier diversity initiatives across the region and internships for underrepresented college students. They also recently converted their truck manufacturing plant on Swan Island into a state-of-the-art research facility to electrify trucks of the future.

Similarly, Salt & Straw has grown in Portland from a food cart to a nationally recognized company with hundreds of employees and 21 stores in multiple states. They are a deeply engaged in the community and are considered an employer of choice. All their ice cream production occurs in Portland.

And City of Roses Disposal and Recycling, the only minority-owned recycler in the city, is expanding to accommodate increased market share, as they move into innovate ways to create manufacturing products from recycled materials in East Portland.

As traded sector companies, these firms could invest anywhere in the world. Their local investment demonstrates the power of the E-Zone program as the City's best economic development tool for attracting industrial sector businesses to establish and grow in Portland.

Please keep this important economic development tool available in Oregon by supporting HB 2199.

Sincerely,

Ted Wheeler
Mayor