

I OPPOSE [SB 225A]...Is the Housing and Community Services Department bankrupting Oregon?

[\$1,300,000,000.00] **Pass-Through Revenue Bonds** for Housing and Community Services Department?

The Non-profit and Public Benefit Corporations jockey for position to feed from the public's trough.

Taxpayers should not be compelled to subsidize housing for others. The welfare state must end.

[**HB 5005 (2023)**] <https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/HB5005/Introduced> states, "**SECTION 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the **2023-2025 biennium** are as follows:

***GENERAL OBLIGATION BONDS** General Fund Obligations
Housing and Community Services Department, Local Innovation and Fast Track (LIFT)/Permanent Supportive Housing Programs \$ **906,170,000**

***Dedicated Fund Obligations**
Housing and Community Services Department (Art. XI-I(2))..... \$ **50,000,000**

SECTION 2. The amounts authorized, as provided by ORS 286A.035, for issuance of revenue bonds of the state during the 2023-2025 biennium are as follows:

***REVENUE BONDS Direct Revenue Bonds**
Housing and Community Services Department..... \$ **500,000,000**

***Pass-Through Revenue Bonds**
Housing and Community Services Department..... \$ **1,300,000,000**

SECTION 4.

***(1) For calendar year 2024,** the amount of \$509,538,600 is allocated for **private activity bonds**, as provided in ORS 286A.615, as follows:

*Housing and Community Services Department..... \$**450,000,000**

***(2) For calendar year 2025,** the amount of \$509,538,600 is allocated for **private activity bonds**, as provided in ORS 286A.615, as follows:

*(b) Housing and Community Services Department..... \$**450,000,000**..."

→**What is the Housing and Community Services Department's total debt as of [03.31.23]?**

→**The Debt Service alone is [\$155,800,792.00] allocated from this session's GENERAL FUND.**

Check-out [SB 5511 (2023) Section 5]



<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB5511/Introduced>

David S. Wall

Mr. Oregon Concurr and says, "Let the Non-profit and Public Benefit Corporations starve until they go away."

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