

Submitter: Alex Macdonald

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Folks, if you cap rent increases at a fixed percentage, and inflation exceeds that, you expect landlords to take an effective loss? That's crazy. I would like to build a single ADU to rent and contribute to solving the housing crisis in downtown Portland, but your aggressively pro-tenant policies are keeping me out of the game. Your proposal will likely push more individual landlords out as well. No wonder we have a crisis.