

Submitter: Linda Sherwood

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

My name is Linda Sherwood and I oppose Senate Bill 611 and 2 amendments

My small family and I provide housing for Oregon residents. I personally have interest in over 580 units (including apartments and mobile home parks) having owned them for over 20 years.

Our rents have been historically on the low end of the rent rates, and if this bill passes, it punishes us for this philosophy, forcing us to curtail many of our plans for tenants, and hobbling us in order to stay afloat.

My family and I are devoted to keeping our properties safe and beautiful. The increased costs to us are normally absorbed, and we have been more-than-willing to accept less profit, but with this high inflation, it severely impacts us, as well as our tenants, and potentially cripples our ability to keep our properties and tenants as happy and satisfied as they are currently.

This change is SIGNIFICANT, a DETRIMENT to us and ultimately to our tenants.

Thank you for your time.

Linda Sherwood