

Submitter: Dan Tremaine-McCarthy  
On Behalf Of: Holland Partner Group  
Committee: Senate Committee on Housing and Development  
Measure: SB 611

I'm speaking on behalf of Holland Partner Group. Holland Partner Group is a fully integrated real estate investment company – that means we develop, redevelop, acquire, construct, and manage properties. Our projects are focused on the most high-growth Western U.S. markets, including a handful in the greater Portland area.

Our company is joining the long list of voices in opposition to Senate Bill 611. A bill like this frames itself as a short-term “victory” over property managers but let me be clear - it is a long-term loss for people struggling to find a place to live, the very people the lawmakers behind this bill are claiming they protect. The over-regulation of the rental market in Oregon will force property builders and investors to look elsewhere. The housing unproduction crisis impacting our country and this region will become worse – and that means higher rates for Oregonians.

We have all witnessed the Federal Reserve Interest rate increases this past year, and the resulting banking crisis that is upon us. Sponsors of housing developments already are struggling to make new housing available. SB 611 will significantly compound the ability to build new units and result in much higher rents necessary to overcome regulatory roadblocks such as SB 611.

We ask you to stand by the renters in Oregon and vote against the higher rents SB 611 will cause.

Holland Partner Group