

Submitter: Sarita Kaushal

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

To whom so ever it may concern,

As a long term resident of Deschutes county, I am very disappointed in the recent proposed bill SB 611 which establishes a 3% cap on rent increases, triples the relocation assistance payment, and cuts down the 15-year exemption for new construction down to 3 years. This not only penalizes loyal residents with rental properties who meticulously follow the law and pay enormous state taxes, it in fact motivates me to move my rental investment to neighboring states where the laws more fair.

As a responsible tax payer, I strongly believe that the state is passing its responsibility of affordable housing to its citizens thus doubling down on already heavily taxed residents.

If this law is passed, like I like many other rental property owners will be sure to move my investment to Idaho or Montana to ensure my hard earned investment properties are not stifled by inordinate restrictions by the state.