

Submitter: Jack Whitmore

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am Jack Whitmore owner of Big Eddy Marina Inc. in Portland Oregon on The Columbia River. It is a floating home marina with 60 plus floating homes. Home values are \$200,000 to \$600,000. They lease slips from Big Eddy marina. The past 2 years we installed a new public water line into the marina. The cost was \$750,000.00. Using all of the proposed 3% increase it would take 33 years to pay for the project. All other improvements for the facility would come to a standstill. We have dock rebuilding, sewer, water, natural gas and electrical power we are constantly rebuilding due to the fact that the entire marina is in constant motion. Remember that last year's inflation affected our bottom line also, not just the tenants leasing floating home slips.