

Submitter: Dan Bigham

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am a current small time landlord. I built an ADU for rent in 2022. I was able to rent my brand new unit under market value to a great tenant. I have approved plans to build a second ADU in my town for longterm rent. If this passes I will explore other options for that capital. I also have an apartment unit I rent to a single 99 year old women. I charge \$360 a month in rent and promised her she would never see an increase in her life. If I cannot raise rent at turnover, I will remove that housing from the longterm rental market and turn it into a Short Term Rental. I have no interest in owning short term rentals. I will have no choice as the property currently loses money. This will have a negative impact on the supply of housing. Nobody will want to invest and the supply will decrease. This will cause more homelessness.