

Submitter: Gary Coe

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

First the impact of the corporate activity tax on small business. The the no eviction regulation during the pandemic. We had tenants blatantly take advantage of that then nearly destroyed one apartment. Our interest costs have skyrocketed, because of inflation not caused by apartment owners. While I agree that 14% increase is huge, all parties agreed to the formula, now SB 611, over reacts to inflation caused by federal ministry policy.

I ask that we give the current law 5 years to see overall impact, not over react to inflation out of our control.