

Submitter: James Akery
On Behalf Of: myself
Committee: Senate Committee On Housing and Development
Measure: SB611

Good afternoon, I am in opposition of SB611. I and my family have a few rental buildings located in Medford and Phoenix, Oregon. We are a small family and own a few properties for the purpose of providing retirement income in a few years when we will need it. We have owned rental properties for over 30 years and are constantly being bullied and taken advantage of by legislation such as SB611. The costs of operating and maintaining rental properties is going up every year and SB611 will limit our ability to cashflow and profit from the rental properties. We are already in competition with the Government and so-called "affordable housing" which is only such as a result of (unknown) taxpayer support. The artificial insemination of the government into the rental business is a disgrace. You are going to run small landlord's with existing (no new) rental buildings out of business. In 30 years, I have never taken funds from my rental properties. All funds have been put back into the rental properties in the form of improvements while keeping the rents low. I live and have always lived from income made at my job. The rental properties are for our retirement. If the Government keeps messing with the rental business and the taking of our freedoms (in many form)s, people like my family will need to live on the Government dole like so many of the people are already doing. The legislators of our State are destroying it. Please stop messing with the rental business and picking on landlords, let the economy run naturally which works in the long run. There are many other things that you should be working on than to destroy the middle class working people who are not on the Government dole for anything! Please leave it alone.....
Sincerely, James C. Akery (Landlord)