

Submitter: E B

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

This bill will take away all incentive for single family housing home owners to rent out their properties to families/people that need rental homes now more than ever, especially considering the low housing inventory and skyrocketing mortgage rates. We own a home that we love in Portland and moved away for my husband's job, but we do plan to return eventually. If this bill passes we may decide to sell our house which would take another great rental property that is very fairly priced off the market for people who need these types of rentals. This bill is way too aggressive and punishes small property owners like us, who aren't trying to make enormous profit (our current rent just barely covers our monthly mortgage payment) and just want to keep our home. If this passes we would have to sell or figure something out to be able to cover to the prospect of the enormous and egregious relocation assistance fees.