

Submitter: Julio Ruiz

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

History has proven that the more you set limits to normal self correcting markets the worst they perform and that's what this new rent control law will do. The incentive for homeowners like myself to "invest" into a property will be immediate and resulting less affordable options for Renters. "please study th negative impact of rent control in San Francisco" That should tell you all you need to know. If you want to make things better de-regulate rent control. It will create more competition and competitive pricing not force landlords to skyrocket rent once a tenant leaves. You will end up with more homeless people on the streets and it will cost you more just to control it. Please stop this.