Submitter: Melodee Sewell

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Dear Senate Committee On Housing and Development,

I have been a housing provider in Medford, OR and a housing manager in White City,OR, and Eagle Point, OR for 16 years.

Oregon Legislators need to know how recent inflation and regulation has affected my bottom line and how proposed rent control legislation will hurt my income and force me to sell my property and lower the amount of rentals in the state.

This bill will disincentivize new development or investment for improvements on existing properties due to the inability to recover costs under rent control.

Rent control has caused housing instability in places like New York and San Francisco. Don't let Oregon follow the same path.

Respectfully Submitted, Melodee Sewell