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March 23, 2023

The Honorable Janelle Bynum
Chair, House Committee on Economic Development
and Small Business
Oregon State Legislature
Salem, Oregon. 97301

## RE: HB 3532, Trust for Cultural Development Administrative Cap Change

Dear Chair Bynum and Committee Members:

Thank you for scheduling a work session on HB 3532, a bill to change the administrative spending cap of the Trust for Cultural Development (dba The Oregon Cultural Trust – OCT). Our coalition supports this bill which will enable the OCT to better serve grantees with deeper organizational capacity.

The Oregon Cultural Trust is a unique-to-the nation vehicle for supporting over 1500+ eligible nonprofits with grant funds to meet our shared mission of making sure every Oregonian has access to arts and culture in their community. Oregonians have built a corpus of over \$30 million dollars using the tax credit generously provided by the state. The original administrative cap of \$400,000 needs to be modernized to keep pace with the current demands and needs of Oregon's cultural organizations, the 45 county and tribal coalitions, and the five statewide agency partners currently supported.

We represent over 350 members across the state from individual artists to large organizations like the Oregon Shakespeare Festival, from tribal coalitions to historic properties, from traveling civics exhibits to place-based restorations. We know the power of creativity to build communities and collective understanding. We know the economic impacts that arts and culture bring to our state through tourism, event attendance and scholarly study. This sector has been among the hardest hit from the pandemic and recovery continues. Not only do we need more public financial support but we need to update our tools to serve the sector.

Many thanks.

Sincerely.

J.S.May, Chairman, CACO