

Submitter: wenzhu jiang

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am a landlord who owns rental properties in Portland. I've been through some very difficult years since of the pandemic. Some of my tenants didn't pay their rent to me, one tenant family didn't pay rent for six months, which caused great financial loss to my company and my personal family. Due to the rise in commodity prices, the rental loan interest rate has increased. Our rental houses insurance this year, which with the same terms as before, has increased by 40 percent! Our rental houses repair costs are rising, labor costs and materials costs are rising dramatically! Our rent houses property tax are going up every year too! We still strive to serve our tenants as always, all repairs on request and provide a good clean environment for them. If we can't get a reasonable rent increase, who will make up for our financial losses and huge cost increases! If the rental home owner can't afford their cost, they can't provide their service to the tenants and the tenants will hard to find a rental house here! I don't think this SB 611 proposal is reasonable! I oppose it!