

Submitter: Ken Brown
On Behalf Of: self
Committee: Senate Committee On Housing and Development
Measure: SB611

As a provider of residential rental property, I have risked my personal investment and sweat equity over 3 decades. In so doing, I have seen the creep of the hinderance of more and more regulation, typically by those who have no operating experience of what it actually takes to survive in this business, continue the onslaught of rules and regulations designed to take the incentive and rewards out of this business as if every rental property owner has no regard for her/his renters. For legislation to suggest any fee outside of the existing rules is just more erosion of the opportunity for owners and tenants to work together. I guess this legislation would be fair if a renter that had to break an existing lease or rental term had to pay the owner an equal amount to be able to leave? The rental housing market survives in a competitive free market where rents reflect ups and downs in the costs of doing business. For legislation to require added expenses to the owner only means one thing. To stay in business, the rental costs go up.

Thank you,
K. Brown