

Submitter: Linda Raveaux

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

As a small independent landlord in Portland, I wish to comment and register my opposition to not only the current restrictions you are considering, but also the overall viewpoint that these restrictions represents.

A landlord does not go into that field to house people. A landlord goes into the industry to make money. This isn't a bad concept, but at least it was my motivation some 50 years ago. We no longer see any reason to tolerate the headaches that this method of investments produces.

With the restrictions put on landlords by the City of Portland and the State of Oregon, I see no motivation to go further into that area of investments. In order to encourage more investors to becoming a landlord, both of these government entities need to find ways to allow landlords to make a decent return on their investments. This has to include the ability to keep rents up with costs. Since taxes, utilities, and maintenance costs annually, have climbed substantially higher than the percentage discussed on this bill, we are opposed to these further restrictions.

I am more than willing to meet with anyone in a committee who wants to see how a future landlord would look at further inducements to encourage more investments in rental properties. My phone number is 503-819-3410.

Linda Raveaux