

Submitter: Rita Weber

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I am writing to STRONGLY urge a NO vote on Senate Bill 611. My husband (Garry Weber) and I (Rita Weber) own four rental properties in Redmond for over 15 years. We have worked hard to create nice homes for our tenants. We believe in fair rent for our properties and have had tenants with us for many years, one couple has been with us 12 years.

Our "business" suffered through Covid, with restrictions imposed on rent collections. We weathered that storm, but please understand that any investment in our properties and improvements we may desire to make will not be recovered with rent cost controls. Rent caps, as proposed, further hinder our ability to provide nice housing. We may not be able to sustain our business and may need to sell. This will negatively impact much needed rental housing in our area.

Fortunately, we have NOT had the need to relocate a tenant but I cannot fathom us paying triple the rent for tenant relocation. As a small business with four rentals, that would severely impact us. These rentals are our retirement income and paying triple would be devastating.

Please vote NO.