

Dr. Thuy Tran

State Representative

House District 45

March 22, 2023

- TO: Senator Mark Meek, Chair Senator Brian Boquist, Vice Chair and Members of the Senate Committee on Finance and Revenue
- FROM: Representative Thuy Tran <u>Rep.ThuyTran@oregonlegislature.gov</u>

SUBJECT: Testimony in Support of SB 540

Dear Chair Meek, Vice Chair Boquist, and Distinguished Members of the Senate Committee on Finance and Revenue,

Thank you for the opportunity to share my support for SB 540. As a Lieutenant Colonel in the Air National Guard, I know the struggles faced daily by our current and former service members. Upon retirement, far too many service members are confronted with unique challenges such as housing and income instability and inadequate access to services (<u>Veteran's Data Info for Oregon. 2022</u>).

SB 540 would provide long overdue support to our veterans through exempting a portion of their retirement and pension from state income tax. For service members who have sacrificed so much for our country this legislation will help provide pathways to financial security and incentives for veterans and their families to live and thrive in our state.

Thank you for your consideration, I hope you will join me in supporting SB 540.

Respectfully,

Dr. Thuy Tran State Representative – Oregon House District 45