

Submitter: Jim Gibson

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

This bill will grind ALL housing development to a halt. Most developers have left Oregon, leaving just a few Oregon firms that will cease building here if this bill passes. Less housing means rents will go up the max. Thousands of units have already been taken off the market with current restrictions. Expect thousands more to be taken off market if this bill passes. Rents will skyrocket as inventory shrinks producing the EXACT opposite effect of this bill's intent.