

My name is Dwight Unti and I live in Gresham, Oregon. For the past 30 + years I have been active in the development, construction, management, and ownership of apartment properties in Oregon via my company Tokola Properties. I am writing to strongly urge you to vote NO on SB 611. This is exactly the wrong bill at the wrong time. We have a serious shortage of rental housing in Oregon and now is the time to incent new development, not add further disincentives as does SB 611. The provisions of SB 611 will discourage apartment developers such as myself from further development in Oregon and will discourage the flow of both private and institutional investment capital into the production of new apartment housing in Oregon. Good intentions may be driving the bill, but it ignores market and economic realities and will only produce bad results.