

Submitter: John Baker

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Dear Committee,

This bill is proof that SB 608 that instituted rent control a few years back was just the proverbial camel's nose under the tent. I have a vacancy coming up this month that I am now switching to a preparation for a sale and will purchase in a more friendly state. If SB 611 passes, it will just excellerate the flight of capital out of Oregon. Governor Kotek and the majority party talk a big game about the lack of supply of housing but continue to support policies such as this that discourage continued investment in real estate.