

Submitter: E Moyer

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Hello, my husband and I have been residents, homeowners, and landlords in Portland, Multnomah County for over 20 years. I am writing to voice my opposition to SB611. Recent inflation and regulation has affected the bottom line for the home we rent out as a long-term rental, and the proposed rent control legislation will hurt our small business, possibly forcing us to sell our property, which would in turn lower the amount of rentals in the Portland area.

In addition, this bill will disincentivize new development and investment in improvements for existing properties due to the inability to recover costs under rent control.

Rent control has already caused housing instability in places like New York and San Francisco, so please vote no on SB 611 and keep Oregon from following the same path.

Thanks for your consideration.

E. & L. Moyer