

Submitter: Kathleen Duling

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

The costs for providing housing continue to increase with no caps. Just our insurance alone has increased this year by over 20% citing the large increase in costs to repair. We have been housing providers for over 10 years and we will be forced to get out of the business. The rules and regulations have also been getting more and more complicated increasing expenses to administer. Please look carefully at what has happened in Portland where the inventory has reduced drastically because of the unsustainable level of requirements and restrictions on landlords. The only landlords will be the large corporations with lawyers on staff and a goal of maximizing their profit if legislation like this passes.