

Submitter: Diana Barker
On Behalf Of: Landlords in Oregon
Committee: Senate Committee On Housing and Development
Measure: SB611

With the passage of this bill you put one more nail in the casket of rental ownership.. I own rental homes in Redmond. Oregon has already made rental ownership unprofitable, and you are suggesting to make it worse. I'm an Oregon Realtor and have been for over 40 years. Rentals used to be a good investment for the future. It's now difficult to get anyone interested in purchasing rental property in this state. In fact, I am aware of classes now being taught to help investors in Oregon learn to purchase rentals in other states. They are a way better investment for the future than trying to make anything in Oregon make any financial sense. How this bill will be helpful to folks who need to rent in Oregon is a mystery to me. Whoever came up with it doesn't understand economics. This will further constrict rental ownership - therefore availability of homes available for rent.

In case I'm not being clear, with fewer people willing to own rental property, the number of homes available to rent will decrease. Do you understand?