

Submitter: Karen Herzig
On Behalf Of:
Committee: Senate Committee On Housing and Development
Measure: SB611

We are opposed to the above.

These changes will drastically reduce the possibility of keeping our rental home. We have had the same tenants for 9 years. We cannot afford any further restrictions with increased property taxes each year.

Recent inflation and regulation has affected our bottom line and proposed rent control legislation will hurt our small business or force us to sell our property and lower the amount of rentals in the state.

This bill will disincentivize new development or investment for improvements on existing properties due to the inability to recover costs under rent control.

Rent control has caused housing instability in places like New York and San Francisco. Don't let Oregon follow the same path.

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