

Submitter: Gregg Gerst

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Dear Legislators,

As a landlord of two homes in Bend for the last 25 years, I am very concerned about another attempt to limit rent increases to 3% plus CPI. In just the last few years, my insurance costs alone have increased 30%. The cost of home repairs, new appliances, carpet, painting, cleaning and management fees have all increased well beyond the limits you suggest. I thought the last limits were acceptable but this new proposal is completely unacceptable and unworkable. More years of losses will just result in owners like me selling our properties and reducing the number of available rentals.

Thanks for your consideration.