

Submitter: Randy Hoffine

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

I can understand the objective to trying to reduce housing costs for tenants, but I cannot go along with theft. You are stealing people's income earning potential of their property. Sure, you might be preventing a few "rich people" from buying property but there are a lot of small landlords that are just trying to get into investing in real estate. I have one residential rental property and the tenants have lived there for probably seven or eight years. I never raised the rent on the tenants, despite my rent being well below market value. It was at \$650 for a long time, until SB608 passed, and the State began to restrict my rights of exercising ownership over my own property. I have slowly been raising the rent over the last several years. My tenants are a minority and I know that they cannot afford a lot, but the more you (the State) try to take control over what I can and cannot do with my own property, the more I will be forced to maximize the little steps I am allotted. I was considering passing on a rent increase this year, but if it starts to look like this bill is going to pass, you may push me to raise it the full 14.8% and I know the property will still be below market rent at that rate. This taking of our property without compensation is downright thievery! You, the legislature, seem to be on a mission to totally destroy our state, and I just want to share that I am disgusted by this bill.