

Submitter: Karla Covelle

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

We have 9 units in Lincoln City. They consist of 5 single family homes and a 4 plex in Toledo. We have been in the landlord (OOPS! "Housing Provider"!!) business since 1986. Over time we have seen the state government incrementally complicate and reach into our finances. In addition, we have watched the state government push for tenant "protections" to the point that savvy renters know that if they just refuse to pay the rent they can squat for quite awhile while we "EVIL" housing providers exhaust our business capitals just trying to survive. On top of inflation and rising costs for everything else the very idea that the state would even consider something so hostile against landlords has made doing this business in Oregon not only looking unsustainable but also VERY UNFUN. We are selling as soon as we can and moving our equities to another state that understands the economics of rental properties a lot better than our Salem government seems to. We are done.